

BALANCE SHEET

As at Jan. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		205.552.564.027	261.088.120.620
I. Cash and cash equivalents	110		4.506.098.817	4.006.169.767
1. Cash	111	V.01	4.506.098.817	4.006.169.767
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	259.200.000	314.880.000
1. Short-term investments	121		531.000.000	531.000.000
2. Provision for devaluation of short-term security investments	128		(271.800.000)	(216.120.000)
III. Receivables	130	V.03	111.176.646.800	164.005.433.423
1. Trade accounts receivables	131		70.356.878.207	137.488.413.309
2. Advances to suppliers	132		37.998.252.016	25.270.081.927
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135		2.821.516.577	2.439.325.920
6. Provision for short-term bad receivables	139			(1.192.387.733)
IV. Inventories	140	V.04	75.931.089.496	86.006.275.073
1. Inventories	141		84.027.536.310	87.924.010.140
2. Provision for devaluation of inventories	149		(8.096.446.814)	(1.917.735.067)
V. Other short-term assets	150		13.679.528.914	6.755.362.357
1. Short-term prepaid expenses	151		0	0
2. VAT deductible	152		12.272.861.504	5.188.170.480
3. Tax and accounts receivable from State budget	154	V.05	525.850.873	789.863.457
4. Other short-term assets	158		880.816.537	777.328.420
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		167.325.205.261	155.761.063.600
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213		0	0
4. Other long-term receivables	218		0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		80.083.715.874	73.973.903.738
1. Tangible fixed assets	221		73.441.539.678	66.313.851.614
- Historical cost	222		117.184.095.089	100.900.800.164
- Accumulated depreciation	223		(43.742.555.411)	(34.586.948.550)
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227		3.714.571.894	3.999.044.003
- Historical cost	228		5.712.920.000	5.712.920.000
- Accumulated depreciation	229		(1.998.348.106)	(1.713.875.997)
4. Construction in progress expenses	230	V.06	2.927.604.302	3.661.008.121
III. Property investment	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250	V.07	76.161.182.824	69.526.276.051
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		65.026.276.051	65.026.276.051
3. Other long-term investments	258		11.134.906.773	4.500.000.000
4. Provision for devaluation of long-term finance investment	259		0	0
V. Other long-term assets	260	V.08	11.080.306.563	12.260.883.811
1. Long-term prepaid expenses	261		11.080.306.563	12.260.883.811
2. Deferred income tax assets	262		0	0
3. Others	268		0	0
TOTAL ASSETS (270=100+200)	270		372.877.769.288	416.849.184.220

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		180.791.066.213	245.940.147.738
I. Short-term liabilities	310		174.358.752.133	234.085.087.583
1. Short-term borrowing and debts	311	V.09	125.800.283.623	139.315.740.451
2. Trade accounts payable	312	V.10	16.737.703.841	62.914.658.665
3. Advances from customers	313		608.205.312	105.690.220
4. Taxes and liabilities to State budget	314	V.11	6.089.207.220	440.040.871
5. Payable to employees	315	V.12	5.929.633.827	3.027.501.334
6. Payable expenses	316		0	0
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.13	19.193.718.310	28.281.456.042
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		6.432.314.080	11.855.060.155
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332		0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.14	6.137.314.080	11.855.060.155
5. Deferred income tax	335		0	0
6. Provision for unemployment allowance	336		295.000.000	0
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		192.086.703.075	170.909.036.482
I. Capital sources and funds	410	V.15	189.639.181.061	169.170.819.780
1. Paid-in capital	411		128.070.000.000	128.070.000.000
2. Capital surplus	412		24.156.097.000	24.156.097.000
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		5.213.845.055	0
7. Investment and development fund	417		6.710.897.168	3.310.897.168
8. Financial reserve fund	418		5.265.281.300	3.365.281.300
9. Other fund belong to owner's equity	419		2.900.000.000	0
10. Retained profit	420		17.323.060.538	10.268.544.312
11. Capital for construction work	421		0	0
II. Budget sources	430		2.447.522.014	1.738.216.702
1. Bonus and welfare fund	431		2.447.522.014	1.738.216.702
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		372.877.769.288	416.849.184.220

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets	001		0	0
2. Materials and goods kept or processed for others	002		0	0
3. Goods deposited by others	003		0	0
4. Bad debts written off	004		1.286.206.978	0
5. Foreign currencies:	005		0	0
6. Estimates for non-business and project expenditure	006		0	0

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.16	108.685.776.923	185.847.517.938	447.108.633.195	459.118.718.694
2. Deductions	02		-	930.639.753	3.879.857.356	2.076.599.403
3. Net sales and services (10=01-02)	10		108.685.776.923	184.916.878.185	443.228.775.839	457.042.119.291
4. Cost of goods sold	11	VI.17	84.077.986.713	165.713.777.950	370.353.773.778	394.757.500.079
5. Gross profit (20 = 10 - 11)	20		24.607.790.210	19.203.100.235	72.875.002.061	62.284.619.212
6. Financial income	21	VI.18	1.666.637.702	3.481.500.069	8.803.238.611	8.800.891.551
7. Financial expenses	22	VI.19	7.433.512.083	6.577.767.873	22.312.680.825	18.627.216.091
- Include: Interest expenses	23		2.408.158.333	3.673.882.035	11.737.985.707	10.229.037.038
8. Selling expenses	24		3.467.432.459	7.739.470.615	14.180.569.915	21.883.942.952
9. General & administrative expenses	25		5.136.112.370	6.171.386.188	17.032.813.749	16.342.071.756
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		10.237.371.000	2.195.975.628	28.152.176.183	14.232.279.964
11. Other income	31	VI.20	1.268.542.240	67.957.465	4.297.647.240	269.838.224
12. Other expenses	32	VI.21	1.091.671.199	-	1.293.109.328	-
13. Other profit (40 = 31 - 32)	40		176.871.041	67.957.465	3.004.537.912	269.838.224
14. Profit before tax (50 = 30 + 40)	50		10.414.242.041	2.263.933.093	31.156.714.095	14.502.118.188
15. Current corporate income tax expenses	51		781.068.153	169.749.839	2.336.753.557	432.519.531
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60 = 50 - 51 - 52)	60		9.633.173.888	2.094.183.254	28.819.960.538	14.069.598.657
18. EPS (VND/share)	70	VI.22	752	164	2.250	1.149

CASH FLOWS STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		526.903.675.409	454.552.839.353
2. Cash paid for supplier	02		(367.209.705.234)	(435.094.913.338)
3. Cash paid for employee	03		(25.174.642.743)	(26.275.643.391)
4. Cash paid for interest	04		(13.438.661.996)	(11.358.999.881)
5. Cash paid for corporate income tax	05		-	(10.518.613)
6. Other receivables	06		43.291.767.104	18.098.641.744
7. Other payables	07		(55.890.033.159)	(20.590.602.289)
Net cash provided by (used in) operating activities	20		108.482.399.381	(20.679.196.415)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-	(9.247.534.895)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		117.299.292	
3. Cash paid for lending or purchase debt tools of other companies	23		(1.524.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24		1.257.421.400	
5. Cash paid for joining capital in other companies	25		(6.500.000.000)	(22.249.497.413)
6. Withdrawal of capital in other companies	26		-	4.500.000.000
7. Cash received from interest, dividend and distributed profit	27		1.522.128.664	86.582.542
Net cash used in investing activities	30		(5.127.150.644)	(26.910.449.766)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		698.613.100.891	490.899.815.844
4. Cash paid to principal debt	34		(789.077.213.261)	(445.947.215.074)
5. Cash paid to financial lease debt	35		-	
6. Dividend, profit paid for owners	36		(12.803.900.000)	(17.926.720.000)
Net cash (used in) provided by financing activities	40		(103.268.012.370)	27.025.880.770
Net cash during the period (50 = 20+30+40)	50		87.236.367	(20.563.765.411)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		4.006.169.767	23.659.707.895
Influence of foreign exchange fluctuation	61		412.692.683	910.227.283
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		4.506.098.817	4.006.169.767